

MEDIA RELEASE

83 jobs announced in Cork and Dublin under the Succeed in Ireland Initiative by Taoiseach Enda Kenny, Tánaiste Eamon Gilmore and Minister Richard Bruton

- *Sound & Sea Technologies announces 55 new jobs for European HQ in Ringaskiddy, Co. Cork*
- *IA Innovation sets up European Operations in Dublin creating 12 jobs*
- *SMI establishes in Dublin with plans to create 10 jobs*
- *The Bayne Law Group creates 6 jobs in Support Centre in Cork City*

Friday, October 4 2013: Taoiseach Enda Kenny TD, Tánaiste and Minister for Foreign Affairs and Trade, Eamon Gilmore TD and Minister for Jobs, Enterprise and Innovation, Richard Bruton, TD today (Friday) announced that four companies are establishing new operations in Cork and Dublin with the creation of a total of 83 new jobs.

The companies were introduced to Ireland through ConnectIreland, the company responsible for delivering the *Government's Succeed in Ireland initiative*, as part of the Action Plan for Jobs, in association with the Department of Jobs, Enterprise and Innovation and IDA Ireland.

The announcement was made today at the third Global Irish Economic Forum in Dublin Castle, which is organised by the Department of Foreign Affairs and Trade, to foster economic growth and job-creation. Connect Ireland was an initiative of the 2011 Global Irish Economic Forum.

The four companies are:

Sound & Sea Technologies Inc. (SST) privately owned Lynwood, WA based company which provides a range of ocean and marine engineering services for the analysis, engineering development, fabrication and installation of undersea systems. It provides site investigation services from biologic assessments to environmental impact studies; it designs and installs ocean systems on the surface, mid-water or below the seafloor. Applications include port and coastal security, fiber optic and power cable systems, pipelines and terminals, offshore solar, wave and tidal projects.

In setting up its European base, SST will establish two operations, Sound & Sea Europe (20 jobs) and Marine Micropile Technology (35 Jobs). Both businesses will be co-located in Ringaskiddy, Cork on the Irish Marine and Energy Resources Cluster (IMERC) campus. Sound & Sea Europe will provide engineering services in Ocean Engineering, Ocean Renewables, and Critical Infrastructure Protection. Marine Micropile Technology, will be headquartered in Ireland, with responsibility for all R&D and business development of micropile anchoring systems.

Meanwhile, Improv Asylum, who established their Boston Theatre in May 1998, has confirmed that it will establish their European Corporate Training entity, **IA Innovation** in Dublin. Some 12 jobs are expected to be created over the next three years in the business. IA Innovation currently serves the North American and European market from the US.

The European operation will provide Corporate and Employee Training programmes utilising a trade-marked brand, methods and approach to European multinationals and the subsidiaries of US multinationals in Europe.

Up to 10 jobs are to be created in Dublin by **Strategic Marketing Innovations**, Inc (SMI) over the next year as it expands its US operation to Ireland. SMI, headquartered in Washington D.C., is a privately owned company specialising in technology consulting and government relations.

The Bayne Law Group is an American legal consultancy formed in Princeton, New Jersey. The Group, through its affiliate, Bayne International Limited, will create 6 new jobs in Cork. Bayne International is a business and research consulting firm which will provide back-office, off-shore support to The Bayne Law Group's operations in the United States.

Taoiseach Enda Kenny said: "I am delighted to welcome these 83 new jobs in Cork and Dublin. I am particularly pleased that they have come through the 'Succeed in Ireland' initiative in the Action Plan for Jobs. This has brought a really new approach to foreign direct investment as it helps attract different types of companies that might have escaped the attention of Irish agencies. The creation of jobs is the Government's top priority and we will be absolutely relentless in seeking and supporting any initiatives that can make that happen and help get our people back to work. I wish ConnectIreland and the 'Succeed in Ireland' project continued success in building on the 3,000 jobs a month being created in the private sector."

Tánaiste Eamon Gilmore said: "I am delighted to announce these jobs at the Global Irish Economic Forum, where the Connect Ireland story began in 2011. Along with The Gathering and President Clinton's 'Invest in Ireland' Forum, it is one of the many successful initiatives to emerge from the Forum. Today 260 leading Irish and Irish-connected figures from across the globe are gathered for the 2013 Global Economic Forum, which is very much focused on opportunities for job creation. I am very confident that, working together with our diaspora, we can increase exports, create jobs and build on Ireland's recovery."

Minister Richard Bruton said: "When we established the Succeed in Ireland scheme last year under the Action Plan for Jobs, the aim was to get in contact with companies that would not otherwise come in contact with Ireland and encourage them to locate investments and jobs in Ireland that would otherwise go elsewhere. Today's announcement is further evidence of the success of this scheme, and will bring much-needed employment to communities in Dublin and Cork. I commend Connect Ireland on their continued work, and wish the four companies every success with their operations in Ireland".

Barry O'Leary, CEO at IDA Ireland said:

The four investments announced at today's Global Irish Economic Forum have been made possible through the 'Succeed in Ireland' initiative. The Succeed in Ireland initiative is a very tangible way for the global Diaspora to support job creation in Ireland.

ENDS

Note to Editors:

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About Sound & Sea Technology Inc.

Sound and Sea Technology Inc. (SST) was established in 1999, headquartered in Lynwood, WA. It is a privately owned company and employs a staff of over 50, mainly professional engineers. SST provides a range of ocean and marine engineering services for the analysis, engineering development, fabrication and installation of undersea systems. It provides site investigation services from biologic assessments to environmental impact studies; it designs and installs ocean systems on the surface, mid-water or below the seafloor. Applications include port and coastal security, fiber optic and power cable systems, pipelines and terminals, offshore solar, wave and tidal projects. In the US clients include the US Navy, Raytheon, Lockheed Martin, SAIC, BAE Systems, Chevron and US Dept Energy. SST proposes to establish two operations, Sound and Sea Europe and Marine Micropile Technology. Both businesses will be co-located in Ringaskiddy, Cork on Irish Marine and Energy Resources Cluster (IMERC) campus. Sound and Sea Europe Ltd. (SSE) will be a wholly owned subsidiary of SST and will provide engineering services in the following three areas Ocean Engineering, Ocean Renewables and Critical Infrastructure Protection. Marine Micropile Technology, will be headquartered in Ireland, with responsibility for all R&D and business development of micropile anchoring systems.

About Improv Asylum

Improv Asylum established its Boston Theatre in May 1998, founded by Chet Harding and Norm Laviolette. Since then, Improv Asylum has been a mainstay of Boston's entertainment circuit, performing over 10,000 live shows for in excess of 2 million people in Boston, New York, Chicago, Los Angeles, and other major cities throughout the US. IA Innovation (Improv Asylum Innovation), was born from the success of a robust business model that features many divisions, including their fastest growing segment, Employee Training. Improv Asylum will establish their European Corporate Training entity, IA Innovation Limited, in Dublin. This operation will provide Employee Training programmes utilising a trade-marked brand, methods and approach.

About Strategic Marketing Innovation, Inc.

Strategic Marketing Innovations, Inc. (SMI) is a technology consulting and government relations firm headquartered in Washington, D.C. The firm was founded in 1993 and is privately held. SMI provides services to technology companies; research centers; and universities to help them secure U.S. public and private sector funding, testing, and deployment support. They specialize in the clean technology, medical technology and defense and security sectors. SMI's experience in federal advocacy and

marketing, as well as its network of federal contacts and existing clients, provides European clients with access to the knowledge, expertise and resources needed to build a robust and successful US federal engagement strategy. SMI Inc. proposes to establish a European regional operation headquartered in Dublin. The goal is to expand the current reach of the firm beyond U.S. clients and potential customers to include EU clean tech and medical technology firms and research centres seeking to explore the U.S. as a base of operations and market for products and services, or technology development funding. Similarly, SMI proposes to offer existing and potential U.S. clients an opportunity to explore establishing a presence or partnership with EU companies, or to engage in consortia engaging in Horizon 2020 research programmes.

About The Bayne Law Group

The Bayne Law Group LLC (Bayne Law) is an American legal consultancy formed in Princeton, New Jersey. Bayne Law was formed in August 2003 and is recognised as a legal firm by the State Bar of New Jersey. It's headquarters are in Princeton, New Jersey and, since 2003, Bayne Law has maintained two additional satellite office at 230 Park Avenue, NY City and at 1500 Market Street, Philadelphia. The firm represents business and private clients throughout the New York, New Jersey, Philadelphia region as well as clients throughout the US and abroad in connection with various projects and on-going consulting engagements. Bayne International Ltd will be an Irish limited company. Bayne International intends to be a business and research consulting firm which will provide back-office, off-shore staffing support to Bayne Law's operations in the US.

About ConnectIreland

ConnectIreland is an innovative way to create new jobs in Ireland by harnessing the power of the global Diaspora – at home and abroad. The mission is to attract foreign companies that are expanding internationally to Ireland through ordinary people – creating jobs and securing the future of the Irish economy. The Irish Government will financially reward those who attract new, sustainable jobs into the country. The objective of the initiative, part of the Government's Action Plan for Jobs, is to bring 5,000 new jobs to Ireland within the next five years under the Irish government's Succeed In Ireland Initiative, which is managed by IDA Ireland and implemented by ConnectIreland. www.connectireland.com.